

Worton Parish Council Explanation of Significant Variances as at 31st March 2018

Box on Section 1	2017	2018	Variance Increase (+) or Decrease (-)	% (Variance divided by 2017 figure multiplied by 100)	Explanation required? Less than £250? - No More than 15% - Yes Less than 15% - No	Reason
Box 2 Precept	10837	11324	487	4	No	
Box 3 Total other Receipts	5215	7098	1883	36	Yes	Includes Village Hall loan repayment
Box 4 Staff Costs	3981	3674	-307	-8	No	
Box 5 Loan Interest / Capital Repayments	0	0	0	0	N/A	
Box 6 All other payments	11234	11835	601	5	No	
Box 9 Total Fixed Assets	21578	21578	0	0	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Revenue Reserve £7739 includes general contingency, maintenance and Neighbourhood Palm funds; Capital Reserve £7213 includes play equipment replacement funds, Community Fund £5864					