

## Worton Parish Council Explanation of Significant Variances as at 31st March 2023

Box on Section 1	2022	2023	Variance Increase (+) or Decrease (-)	% (Variance divided by 2022 figure multiplied by 100)	Explanation required? Less than £250? - No More than 15% - Yes Less than 15% - No	Reason
Box 2 Precept	10087	10140	+53	0%	N/A	
Box 3 Total other Receipts	7094	10564	+3470	+49%	Yes	CIL Payment £2,013; Community Grant £1,455;
Box 4 Staff Costs	4197	1631	-2566	61%-	Yes	Clerk resignation. No clerk for a number of months.
Box 5 Loan Interest / Capital Repayments	0	0	0	0%	N/A	
Box 6 All other payments	7675	21510	+13835	+180%	Yes	Asset Purchase Speed Indicator Devices £4,000; Queens Jubilee Footpath project £8,986; Village Hall grant £1,200
Box 9 Total Fixed Assets	21791	25916	+4125	+19%	Yes	2 x Speed Indicator Devices £4,000; Bin £125
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Revenue Reserve £15,569 includes general contingency, maintenance, Neighbourhood Plan and elections funds, precept also paid into this account instead of current account; Capital Reserve £12,484 includes play equipment and defibrillator replacement, Whatleys play area project and auto speed watch device; Community Fund £8814</p>					