

Worton Parish Council Explanation of Significant Variances as at 31st March 2026

Box on Section 1	2025	2026	Variance Increase (+) or Decrease (-)	% (Variance divided by 2025 figure multiplied by 100)	Explanation required? Less than £250? - No More than 15% - Yes Less than 15% - No	Reason
Box 2 Precept	11610	11950	+340	3.95%	No	
Box 3 Total other Receipts	39896	10486	-29410	-73.72%	Yes	Only received one CIL payment of £3,708 this year as opposed to £34,148 in previous year and bank interest reduced by £216. However we recovered a historic VAT return of £1,155 and rent arrears of £250
Box 4 Staff Costs	6266	6062	-204	-3.25%	No	
Box 5 Loan Interest / Capital Repayments	0	0	0	0%	N/A	
Box 6 All other payments	28803	16477	-12326	-42.79%	Yes	The grants made were of lower value than last year. Community Fund Grants of £2,466 and payments from CIL funds of £8,114. There is also an outstanding contractor invoice for approx £1,380
Box 9 Total Fixed Assets	51643	52281	+638	1.23%	No	
Explanation for 'high' reserves	High reserves are due to the CIL payments following recent housing development in the village. Infrastructure projects for the improvement of the village have started including traffic calming and new children's play equipment. These projects will be undertaken over the next few years. In this year £11,329 was paid out in grants and projects. A project to upgrade a play area is planned for the next financial year 2026/27.					